

World's largest employee benefit consultants

Ranked by worldwide benefit consulting revenues*

| Rank | Company | 2007 benefit consulting revenues |
|------|--|----------------------------------|
| 1 | Mercer L.L.C. | \$1,643,188,000 ¹ |
| 2 | Watson Wyatt Worldwide | \$1,382,000,000 ² |
| 3 | Hewitt Associates Inc. ³ | \$945,905,000 |
| 4 | Aon Consulting Worldwide | \$931,000,000 ¹ |
| 5 | Towers Perrin | \$842,200,000 |
| 6 | Deloitte Consulting L.L.P. | \$822,759,000 ⁴ |
| 7 | PricewaterhouseCoopers Human Resource Services | \$800,000,000 |
| 8 | Buck Consultants, An ACS Company | \$430,620,000 ⁵ |
| 9 | Alexander Forbes Ltd. | \$240,320,300 ⁶ |
| 10 | Ernst & Young L.L.P.M -Performance Reward & Human Capital | \$213,500,000 ⁵ |

*Excludes revenues from claims administration, compensation consulting, insurance commissions and other nonbenefit consulting. 1 2007 revenues were estimated based on reported earnings for fourth quarter 2006 and the first three quarters of 2007. 2 Revenues are reported on a calendar year basis. 3 Fiscal year ending 9/30. 4 Fiscal year ending 5/30. 5 Fiscal year ending 6/30. 6 Fiscal year ending 3/31.